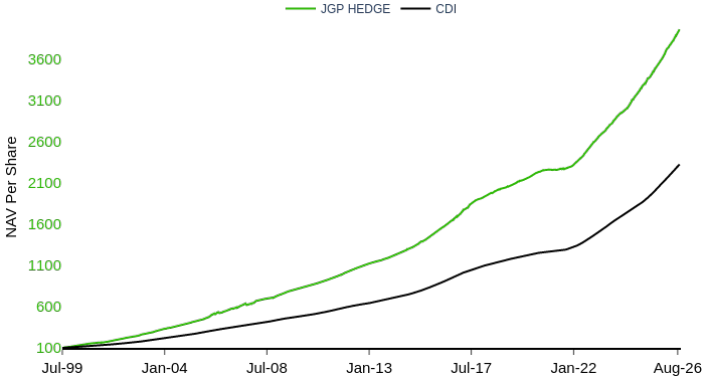


About

JGP Hedge Fund is a multi-strategy fund domiciled in Brazil and seeks capital appreciation in Brazilian Reais. The Fund is primarily dedicated to Brazilian securities but can trade international markets. The Fund strives for a superior, risk-adjusted return, in absolute terms, over the long-term with low correlation to broader markets. The Investment Team achieves this objective by trading, both long and short, in a wide range of securities while adhering to strict risk-control techniques.

Objective and Strategy

To provide the appreciation of its shares through the application of its resources in a diversified portfolio composed of any financial assets, securities and other operational modalities available within the scope of the financial market, thus being able to understand various risk factors and various markets, according to current legislation, without commitment to concentration in any specific risk factor.



2026 Returns*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Acum
Fund	1.45%	0.80%	0.65%	1.08%	0.75%	1.11%	0.85%	1.25%	-	-	-	-	8.21%
CDI	1.16%	1.00%	1.21%	1.09%	1.07%	1.12%	1.22%	1.09%	-	-	-	-	9.32%
% CDI	124.5%	79.8%	53.9%	99.1%	70.2%	99.2%	69.6%	114.0%	-	-	-	-	88.1%

*Monthly profitability calculated based on the last business day of the month's quota, net of management and performance fees and gross of taxes.

Previous years net returns*	Fund	CDI	% CDI	Previous years net returns*	Fund	CDI	% CDI
1999**	27.87%	9.23%	302.0%	2023	11.44%	13.04%	87.8%
2000	25.38%	17.32%	146.5%	2024	11.58%	10.88%	106.5%
2001	27.83%	17.29%	161.0%	2025	12.09%	14.32%	84.4%
2002	28.48%	19.11%	149.1%	**Returns calculated since fund's inception.			
2003	26.42%	23.25%	113.6%	Accumulated Returns*	Fund	CDI	% CDI
2004	18.85%	16.17%	116.6%	Last 12 months	12.73%	14.63%	87.0%
2005	21.47%	19.00%	113.0%	Last 24 months	26.30%	29.40%	89.5%
2006	21.48%	15.03%	142.9%	Last 36 months	40.60%	43.89%	92.5%
2007	13.73%	11.82%	116.2%	Last 60 months	74.12%	80.11%	92.5%
2008	11.20%	12.38%	90.5%	Accumulated Return	3,865.85%	2,228.12%	173.5%
2009	11.93%	9.88%	120.8%	*Net of fees and expenses.			
2010	10.02%	9.75%	102.7%	Additional Informations			
2011	11.91%	11.60%	102.7%	Annualized Volatility*	0.78%		
2012	10.44%	8.40%	124.4%	Sharpe Index*	-		
2013	7.81%	8.06%	96.8%	Fund NAV	R\$ 63,772,704		
2014	10.11%	10.81%	93.5%	Last 12 months average NAV	R\$ 77,347,804		
2015	13.43%	13.24%	101.4%	*Last 12 months.			
2016	13.93%	14.00%	99.5%	Statistics	Fund		
2017	11.49%	9.93%	115.8%	Positive Months	316		
2018	6.12%	6.42%	95.3%	Negative Months	10		
2019	6.32%	5.96%	106.0%	Monthly Average Return	1.14%		
2020	4.59%	2.76%	166.4%	Monthly Maximum Return	7.70%		
2021	2.44%	4.42%	55.1%	Monthly Minimum Return	-1.16%		
2022	13.18%	12.39%	106.4%				

JGP Hedge

JGP HEDGE FIC FIF MM
Inception Date - 07.01.1999

Characteristics

ISIN BRJGPHCTF009	Subscriptions D+0
Investment Manager JGP Gestão de Recursos Ltda	Redemptions D+0
Minimum Initial Investment R\$ 50.000,00	Advisory Fee 1.50 %
Minimum Subsequent Transaction R\$ 10.000,00	Performance Fee 20% of what exceeds 100% of CDI, <i>high water mark</i>
Minimum remaining balance R\$ 10.000,00	Early Redemption Fee -

