

JGP Equity FIM

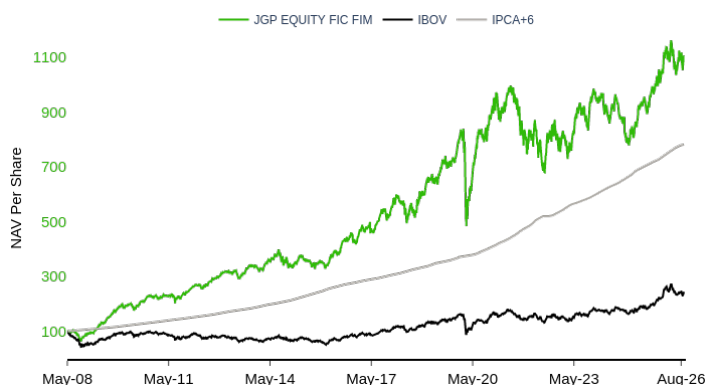
JGP Equity FIC FIF MM
Inception Date - 05.30.2008

About

The investment objective of the Fund is to provide long term and risk-adjusted capital appreciation in Brazilian Reals. The Fund is a Long Biased Equity class (net exposure between 40% and 100% of NAV) primarily dedicated to Brazil and may use leverage in its investment program (gross exposure between 67% and 180% of NAV). The portfolio managers will use a value-oriented approach, supported by fundamental analysis, to achieve its investment objectives. The Fund presents a dual focus, both in value and cycle, combining in-house fundamental analysis with deep knowledge of (market, politic, macro and microeconomic) cycles. JGP Equity FIM's portfolio is a combination of high-conviction long equity positions as its main strategy and a long & short book, opportunistically used. The fund integrates ESG in its investment process, adding a third metric which allows more carefully to identify non-conventional investment opportunities and to have a better vision of socioenvironmental and governance risks involved in investment cases.

Objective and Strategy

To provide the appreciation of its shares through the predominant application of its resources in variable income assets and variable income derivatives and additionally in fixed income assets and fixed income derivatives. The MANAGER will make its best efforts to ensure that the MASTER FUND is predominantly exposed to the risk factors inherent in variable income assets, without, however, the MANAGER assuming any commitment to concentration in relation to any specific risk factor.



2026 Returns*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Acum
Fund	5.66%	2.33%	-1.95%	1.19%	-4.13%	2.06%	1.51%	-0.63%	-	-	-	-	5.87%
IBOV	12.56%	4.09%	-0.70%	-0.08%	-7.22%	-1.01%	3.47%	-0.33%	-	-	-	-	10.11%
IPCA+6	0.82%	1.12%	0.81%	1.14%	1.05%	0.65%	0.60%	0.29%	-	-	-	-	6.65%

*Monthly profitability calculated based on the last business day of the month's quota, net of management and performance fees and gross of taxes.

Previous years net returns*	Fund	IBOV	IPCA+6	Accumulated Returns*	Fund	IBOV	IPCA+6
2008**	-11.46%	-48.27%	6.62%	Last 12 months	14.63%	25.45%	9.97%
2009	118.13%	82.66%	10.52%	Last 24 months	17.22%	30.45%	22.62%
2010	18.12%	1.04%	12.24%	Last 36 months	23.34%	53.29%	35.42%
2011	7.39%	-18.11%	12.87%	Last 60 months	16.16%	49.37%	73.02%
2012	27.51%	7.40%	12.16%	Accumulated Return	1,002.57%	144.40%	681.49%
2013	9.26%	-15.50%	12.27%	*Net of fees and expenses.			
2014	1.40%	-2.91%	12.82%	Additional Informations			
2015	1.18%	-13.31%	17.26%	Annualized Volatility*			14.79%
2016	25.04%	38.93%	12.64%	Sharpe Index*			-
2017	24.96%	26.86%	9.05%	Fund NAV			R\$ 79,767,025
2018	12.21%	15.03%	9.92%	Last 12 months average NAV			R\$ 91,243,996
2019	28.04%	31.58%	10.59%	*Last 12 months.			
2020	17.24%	2.92%	10.76%	Statistics			
2021	-11.99%	-11.93%	16.64%		Fund		IBOV
2022	-1.48%	4.69%	12.11%	Positive Months	144		120
2023	23.20%	22.28%	10.82%	Negative Months	75		99
2024	-18.84%	-10.36%	11.15%	Monthly Average Return	1.10%		0.41%
2025	30.36%	33.95%	10.63%	Monthly Maximum Return	17.23%		16.97%
				Monthly Minimum Return	-28.13%		-29.90%

**Returns calculated since fund's inception.



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Characteristics

ISIN

BRJGP5CTF009

Investment Manager

JGP Gestão de Recursos Ltda

Minimum Initial Investment

R\$ 100.000,00

Minimum Subsequent Transaction

R\$ 50.000,00

Minimum remaining balance

R\$ 100.000,00

Subscriptions

D+1

Redemptions

D+32 after written notice

Advisory Fee

2.00 %

Performance Fee

20% of the amount that exceeds IPCA+6%, *high water mark*

Early Redemption Fee

If expressly requested in writing by shareholders, the shares may be redeemed on the 1st (first) subsequent business day, subject to the payment of an exit fee equivalent to 10% (ten percent) of the redeemed amount

Administration

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Investment Manager

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